

**THE DALHOUSIE GOLF CLUB**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2015**

**FOURM CHARTERED ACCOUNTANTS**

Chartered Accountants  
Stannergate House  
41 Dundee Road West  
Broughty Ferry  
Dundee DD5 1NB

**DALHOUSIE GOLF CLUB**

**INCOME AND EXPENDITURE**

For the year ended March 31, 2015

	2015 £	2014 £
<b>INCOME</b>		
Subscriptions	6,343	5,919
Interest received	3,002	7,309
	<u>9,345</u>	<u>13,228</u>
<b>EXPENDITURE</b>		
<b>CLUBHOUSE</b>		
Storage	596	552
	<u>596</u>	<u>552</u>
<b>MANAGEMENT</b>		
Stationery, posts, printing	583	579
Insurance, website	1,160	1,015
Secretarial	100	100
Audit fee	210	210
Sundries	363	315
	<u>2,416</u>	<u>2,219</u>
<b>GOLF AND SOCIAL</b>		
Golf matches & competitions	3,089	2,792
SGU & Angus levies	1,246	1,224
Engraving	340	325
Prizes	192	185
Donation to Ladies	300	600
Annual dinner	1,195	960
Gratuities	175	175
	<u>6,537</u>	<u>6,261</u>
<b>INVESTMENT</b>		
Loss on disposal assets	-	-
	<u>0</u>	<u>0</u>
<b>DEPRECIATION</b>		
Equipment & Furniture	0	418
	<u>9,549</u>	<u>9,450</u>
<b>(DEFICIT)/SURPLUS FOR YEAR</b>	<u>(204)</u>	<u>£3,778</u>

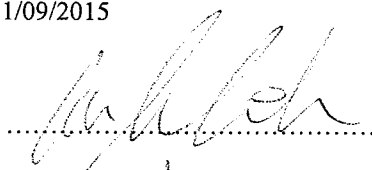
**THE DALHOUSIE GOLF CLUB**

**BALANCE SHEET**

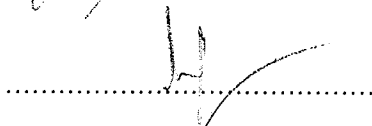
At March 31, 2015

	Notes	2015	2014
			£
<b>FIXED ASSETS</b>	<b>2</b>	<u>0</u>	<u>0</u>
<b>CURRENT ASSETS</b>			
Stocks	1	1,260	1,330
Debtors and prepaid charges		3,936	3,660
Cash on deposit and on hand		<u>173,422</u>	<u>173,557</u>
		178,618	178,547
<b>CURRENT LIABILITIES</b>			
Creditors and outstanding charges		<u>670</u>	<u>395</u>
<b>NET CURRENT ASSETS</b>		<u>177,948</u>	<u>178,152</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£177,948</u>	<u>£178,152</u>
<b>REPRESENTED BY</b>			
Club Reserves			
Balance as 1st April 2014		178,152	174,374
Surplus for year		<u>-204</u>	<u>3,778</u>
<b>TOTAL RESERVES</b>		<u>£177,948</u>	<u>178,152</u>

Approved and signed on 11/09/2015



**I. WILSON**



**A. Mc COLGAN**

## THE DALHOUSIE GOLF CLUB

### NOTES TO THE ACCOUNTS

For the year ended March 31, 2015

#### 1(a) DEPRECIATION

The cost of tangible fixed assets is depreciated by equal instalments over their estimated useful lives:-

Equipment	2 years
Furniture	5 years

#### (b) STOCKS

Stocks are stated at cost

#### 2 FIXED ASSETS

	Equipment	Furniture	Total
	£	£	£
<b>At cost</b>			
At 1st April 2014	4,577	3,666	8,243
Additions	-	-	0
At 31st March 2015	<u>£4,577</u>	<u>£3,666</u>	<u>£8,243</u>
<b>Depreciation</b>			
At 1st April 2014	4,577	3,666	8,243
Charges for year		-	0
On Disposal			
At 31st March 2015	<u>£4,577</u>	<u>£3,666</u>	<u>£8,243</u>
<b>NET BOOK AMOUNT</b>			
At 31st March 2015	<u>£0</u>	<u>£0</u>	<u>£0</u>
<b>NET BOOK AMOUNT</b>			
At 31st March 2014	<u>£0</u>	<u>£0</u>	<u>£0</u>

#### 3 TROPHIES AND GOLF MEMORABILIA

No value has been placed on the above

#### 4 OTHER FUNDS

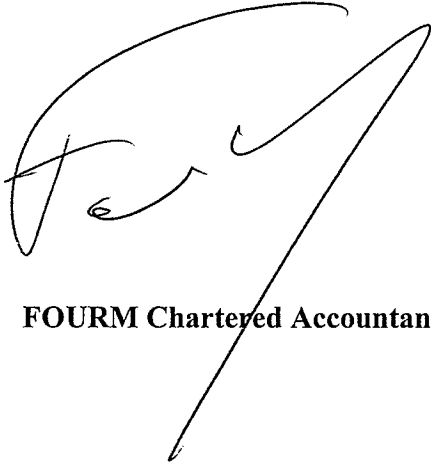
Funds held by the Club on trust are excluded from the Club assets:

	2015	2014
	£	£
James Kydd Bequest (Premier Bonus Account)	206	206
Webster Baillie		
Championship Fund (Premier Bonus Account)	109	109
Bruce Putting Cup (3.5% War Loan Stock)	50	50

**INDEPENDENT ACCOUNTANT'S REPORT TO THE MEMBERS OF  
THE DALHOUSIE GOLF CLUB (THE CLUB)**

At the request of the Club's Council, we have performed a review of the Club's financial statements for the year ended 31 March 2015, which comprise an Income and Expenditure statement, a Balance Sheet and Notes, and the books and records of the Club for that year.

Our review has indicated nothing to suggest that the financial statements are not in accordance with the Club's books and records for the year to 31 March 2015.

A handwritten signature in black ink, consisting of a large, stylized 'F' followed by a cursive 'O' and 'U'.

**FOURM Chartered Accountants**