

**THE DALHOUSIE GOLF CLUB**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2018**

**FOURM CHARTERED ACCOUNTANTS**

Chartered Accountants  
Stannergate House  
41 Dundee Road West  
Broughty Ferry  
Dundee DD5 1NB

**DALHOUSIE GOLF CLUB****INCOME AND EXPENDITURE**

For the year ended March 31, 2018

	<b>2018</b>	<b>2017</b>
	£	£
<b>INCOME</b>		
Subscriptions	6,540	6,420
Interest received	2,091	2,224
	<u>8,631</u>	<u>8,644</u>
<b>EXPENDITURE</b>		
<b>CLUBHOUSE</b>		
Storage	531	531
	<u>531</u>	<u>531</u>
<b>MANAGEMENT</b>		
Stationery, posts, printing	426	473
Insurance, website	1,006	1,193
Secretarial	100	100
Audit fee	210	210
Sundries	396	727
	<u>2,138</u>	<u>2,703</u>
<b>GOLF AND SOCIAL</b>		
150th celebrations	4,313	0
Golf matches & competitions	3,448	2,998
SGU & Angus levies	1,666	1,579
Engraving	295	110
Prizes	128	260
Donation to Ladies	0	0
Annual dinner	1,530	1,210
Social Events	(675)	(540)
Gratuities	180	0
	<u>10,885</u>	<u>5,617</u>
<b>INVESTMENT</b>		
Loss on disposal assets	-	-
	<u>0</u>	<u>0</u>
<b>DEPRECIATION</b>		
Equipment & Furniture	0	0
	<u>13,554</u>	<u>8,851</u>
<b>(DEFICIT)/SURPLUS FOR YEAR</b>	<u>(4,923)</u>	<u>(207)</u>

**THE DALHOUSIE GOLF CLUB**

**BALANCE SHEET**

At March 31, 2018

	Notes	2018	2017 £
<b>FIXED ASSETS</b>	2	<u>0</u>	<u>0</u>
<b>CURRENT ASSETS</b>			
Stocks	1	1,036	1,064
Debtors and prepaid charges		2,474	3,038
Cash on deposit and on hand		<u>168,674</u>	<u>170,656</u>
		172,184	174,758
<b>CURRENT LIABILITIES</b>			
Creditors and outstanding charges		<u>3,555</u>	<u>1,206</u>
<b>NET CURRENT ASSETS</b>		<u>168,629</u>	<u>173,552</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>£168,629</u></u>	<u><u>£173,552</u></u>
<b>REPRESENTED BY</b>			
Club Reserves			
Balance as 1st April 2017		173,552	173,759
(Deficit)/Surplus for year		<u>(4,923)</u>	<u>(207)</u>
<b>TOTAL RESERVES</b>		<u><u>£168,629</u></u>	<u><u>173,552</u></u>

Approved and signed on 28/08/2018



D. FORD



A. Mc COLGAN

**THE DALHOUSIE GOLF CLUB**

**NOTES TO THE ACCOUNTS**

For the year ended March 31, 2018

**1(a) DEPRECIATION**

The cost of tangible fixed assets is depreciated by equal instalments over their estimated useful lives:-

Equipment	2 years
Furniture	5 years

**(b) STOCKS**

Stocks are stated at cost

**2 FIXED ASSETS**

	Equipment £	Furniture £	Total £
<b>At cost</b>			
At 1st April 2017			
Additions	4,577	3,666	8,243
	-	-	0
At 31st March 2018	<u>£4,577</u>	<u>£3,666</u>	<u>£8,243</u>
<b>Depreciation</b>			
At 1st April 2017			
Charges for year	4,577	3,666	8,243
On Disposal		-	0
At 31st March 2018	<u>£4,577</u>	<u>£3,666</u>	<u>£8,243</u>
<b>NET BOOK AMOUNT</b>			
At 31st March 2018	<u>£0</u>	<u>£0</u>	<u>£0</u>
<b>NET BOOK AMOUNT</b>			
At 31st March 2017	<u>£0</u>	<u>£0</u>	<u>£0</u>

**3 TROPHIES AND GOLF MEMORABILIA**

No value has been placed on the above

**4 OTHER FUNDS**

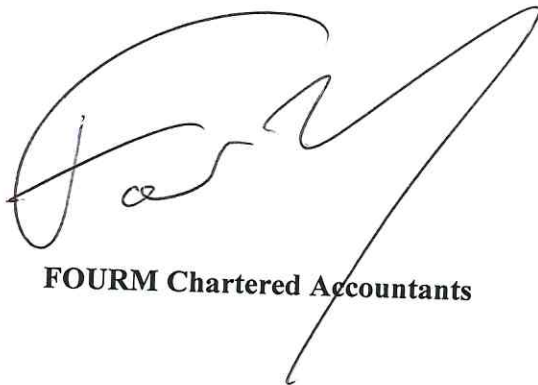
Funds held by the Club on trust are excluded from the Club assets:

	2018 £	2017 £
James Kydd Bequest (Premier Bonus Account)	206	206
Webster Baillie		
Championship Fund (Premier Bonus Account)	109	109
Bruce Putting Cup (3.5% War Loan Stock)	50	50

**INDEPENDENT ACCOUNTANT'S REPORT TO THE MEMBERS OF  
THE DALHOUSIE GOLF CLUB (THE CLUB)**

At the request of the Club's Council, we have performed a review of the Club's financial statements for the year ended 31 March 2018, which comprise an Income and Expenditure statement, a Balance Sheet and Notes, and the books and records of the Club for that year.

Our review has indicated nothing to suggest that the financial statements are not in accordance with the Club's books and records for the year to 31 March 2018.

A handwritten signature in black ink, consisting of a large, stylized initial 'F' followed by a series of loops and a long, sweeping tail that extends downwards and to the right.

**FOURM Chartered Accountants**